



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23332.4 (0.7%)

23158 - 23350



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23594	23472	23402	23280	23211	23089	23019

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	48%
Percentage of stocks above 20-Day SMA	74%
Advance-Decline Ratio	1.6
Proximity to 20/50/100/200 SMA (%)	100-Day (-0.6)
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 23280. If Nifty trades above this level, it may further rally up to 23402-23472-23594 levels. However, if it trades below 23280 levels, we may witness profit booking in the market, and the index may correct up to 23211-23089-23019 levels.

## Price Gainers

Script ID	Price	%Chg
TATACONSUM	1062.7	7.1
TITAN	3098.5	3.7
INDUSINDBK	702.5	2.9
BRITANNIA	5037.4	2.8
MARUTI	11716.1	2.1

## Price Losers

Script ID	Price	%Chg
BEL	282.4	-3.3
ULTRACEMCO	11251.0	-1.1
NESTLEIND	2210.7	-1.0
POWERGRID	286.8	-0.9
LT	3419.9	-0.5

Index	CMP	Prior Day's Range
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BANK NIFTY

51348.1 (1.0%)

50908 - 51404



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52028	51716	51532	51220	51036	50724	50540

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	92%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	200-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 51220. If Bank Nifty trades above this level, it may rally up to 51532-51716-52028 levels. However, if it trades below 51220 levels, we may witness profit booking in the market, and the index may correct up to 51036-50724-50540 levels.

## Price Gainers

Script ID	Price	%Chg
INDUSINDBK	702.5	2.9
AUBANK	539.5	1.8
HDFCBANK	1796.9	1.6
BANKBARODA	231.5	1.3
CANBK	91.1	1.2

## Price Losers

Script ID	Price	%Chg
FEDERALBNK	192.1	-0.2
AXISBANK	1084.5	-0.1

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**Compliance Officer Details:** Name – Mr. Maneesh Mathew, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

**Registered Office Address** – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

**Administrative office address:** Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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**List of Research Analyst**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in